

Parsec Financial Expands Parsec Prize

FOR IMMEDIATE RELEASE

Asheville, N.C., May 4, 2017 – **Parsec Financial**, a fee-only wealth management firm, continues its commitment to charitable giving with the announcement of the 2017 Parsec Prize. This year Parsec Financial will commit to donating \$200,000 to five local nonprofits to further their missions and help improve the lives of those served in their communities.

For the first time Parsec Financial is expanding the Parsec Prize to a multi-year donation to one of its recipients. OnTrack Financial Education & Counseling will be the inaugural organization to receive this multi-year donation of \$100,000 over the next four years. This is the largest commitment that Parsec Financial has ever made to one organization.

The 2017 Parsec Prize recipients are:

OnTrack Financial Education & Counseling	\$100,000 (4 year commitment)
Guardian ad Litem of Buncombe County	\$25,000
United Way of Asheville and Buncombe County	\$25,000
Western Carolina Rescue Ministries	\$25,000
Our VOICE	\$25,000

“This is the thirteenth year of the Parsec Prize and the program has great momentum and represents a wonderful reinvestment in our communities. As we review the candidates each year, we are reminded in powerful ways of the important work being done by our area’s non-profit community. Their work is honorable and they service critical missions. We salute this work through the prize and it is a great feeling to give back,” says Rick Manske, CEO, Parsec Financial.

One of the fundamental values at Parsec Financial is giving back to the community. Parsec founded the Parsec Prize in 2005 and since that time, Parsec has given over \$1,000,000 in prizes to 66 local nonprofits serving Western North Carolina and Charlotte. The Parsec Prize represents approximately one half of Parsec’s annual charitable giving.

For more information on the Parsec Prize, please visit www.parsecfinancial.com/parsec-prize.

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About Parsec Financial:

For over 35 years, Parsec Financial has provided financial planning and investment management services to Western North Carolina and beyond. With over \$2 billion in assets under management as of December 31, 2016, Parsec provides investment management, retirement planning, and estate and trust advisory services.

The mission of Parsec Financial is to help clients set financial goals, create an investment strategy in accordance with those goals, and maintain this focus through long-term investment management.

For more information on Parsec Financial please visit: <http://www.parsecfinancial.com>.

MEDIA CONTACT

Donnie Funderud
d.funderud@zgbrand.com

Zander Guinn Millan
704.333.5500